



**THE MINISTRY OF FINANCE
CECIL WALLACE-WHITFIELD CENTRE
P.O.BOX N-3017
NASSAU, BAHAMAS**

**Release of the Commercial Entities
(Substance Requirements) Act, 2023 Guidelines**
8th September, 2023

Further to the Ministry of Finance's Public Notice dated 31st August, 2023, the Commercial Entities (Substance Requirements) Act, 2023 ("CESRA 2023") has come into force with effect from 1st September, 2023. The new economic substance reporting portal has gone live on Friday, 8th September, 2023 for registered agent reporting.

Pursuant to Section 30 of CESRA 2023, the Ministry of Finance, as Authority, has compiled Guidelines which will provide further clarifications to entities on the new Economic Substance Regime in The Bahamas.

The Guidelines may be found on the Ministry's Tax Reporting website at <https://www.taxreporting.finance.gov.bs/> by clicking the "Legal" tab and then "Guidance Notes" tab.

Further queries may be made to the contact below:

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11th September, 2023
Ministry of Finance